



Statement of Accounts

For the year ended 31st March 2025

Getting more people active for life

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Explanatory Foreword

The Statement of Accounts provides a summary of the overall financial position of Leap, the Bucks & Milton Keynes Active Partnership, for which Buckinghamshire Council (BC) is its legally accountable host body.

Additional information can be obtained from Leap's website:

www.leapwithus.org.uk

Leap is not a legal entity in its own right. Through a formal governance arrangement, Buckinghamshire Council is its legally accountable host body. The Statement of Accounts has therefore been prepared in line with the requirements of the Code of Practice on Local Authority Accounting in the United Kingdom.

The Statement of Accounts also meets the requirements for tier 3 organisations as stated within the National Governance Code for Sport.

A copy of the Statement of Accounts and the Auditors Report will be submitted to Sport England on an annual basis and will be readily available for public inspection via Leap's website.

This statement shows the expenditure and income for Leap for the year ended 31 March 2025.

*Internal transfers are done to allocate funding to relevant projects	Net Surplus / (Deficit)	-64,351	120,471
	Carry forward to 2025-26	56,120	
	**Projects Delivered	Total	
	Children & Young People	37,258	
	Tackling Inequalities	31,170	
	Workforce	4,049	
	Data	1,696	
	Health	1,176	
	Projects Total	75,349	
			2024/25
	Reserves Closing Balances	£	
	Restricted Reserves		313,285
	Unrestricted Reserves		135,236
	Total Reserves		448,521

Reserves Policy Statement

The Board's policy is to maintain sufficient reserves to enable continued service provision for three months, combined with the meeting of winding-up commitments, if necessary, regardless of income levels. This is calculated to be £313,285 restricted reserves. Unrestricted reserves were £135,236 with total reserves being £448,521 for the financial period.

Notes to the Statement of Accounts and Reserves Statement

1. Accounting Policies

(a) General Principles - The Statement of Accounts summarizes Leap's transactions for the 2024-25 financial year and its position at the year-end of 31 March 2025. Leap is required to prepare an annual Statement of Accounts to meet the requirements of the UK Governance Code for Sport and, due to Buckinghamshire Council being its legally accountable body, in line with the requirements of the Code of Practice on Local Authority Accounting in the United Kingdom.

(b) Accruals of Income and Expenditure - Activity is accounted for in the year when cash payments are made or received, with surpluses carried forward into subsequent financial years.

(c) VAT - VAT payable and receivable is excluded from the Statement of Accounts.

2. Debtors & Creditors

Processes for the management of both debtors and creditors are handled in line with Buckinghamshire Council's Policies and Procedures.

3. Further Information

Interested persons have a statutory right to inspect the accounts. Anyone wishing further information or explanation of the accounts should contact: -

Mark Ormerod
Chief Executive Officer
Leap (Bucks & MK Sport and Activity Partnership)
Coach House
Green Park
Stablebridge Rd
Aston Clinton
HP22 5NE

Statement of Responsibilities for the Statement of Accounts

Leap makes arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs. For Leap that officer is The Chief Executive who shall be responsible for ensuring the effective financial management and profitability of Leap.

1. Buckinghamshire Council is required to: -

Ensure Leap's Statement of Accounts is prepared in accordance with the requirements of the Code of Practice on Local Authority Accounting in the United Kingdom. In

preparing the Statement of Accounts, Leap's Senior Accountant has: - Selected suitable accounting policies and then applied them consistently.

Make judgements and estimates where reasonable and prudent.

Taken reasonable steps for the prevention and detection of fraud and other irregularities.

I hereby certify that the Statement of Accounts gives a true and fair view of the financial position of Leap at the accounting date and its income and expenditure for the year ended 31 March 2025.

Signed:

A handwritten signature in blue ink, appearing to read 'David Skinner', on a white rectangular background.

David Skinner

Buckinghamshire Council S151 Officer Date: 22nd June 2025

2. Leap Board, Finance, Governance & Audit Sub Committee is required to: -

Assist the Board in fulfilling its oversight responsibilities for the financial reporting process, the system of financial controls, the audit process, and the process for monitoring financial compliance with the relevant BC policies and procedures and grant funding bodies' regulations and objectives. governing body's Code of Conduct, making recommendations through the production of appropriate reports to the Board for approval as and when required. Specifically, the Finance, Governance & Audit Sub Committee will:

- Review the annual financial reports, and consider whether they are complete, and consistent with information known to Sub Committee members.

- Review the auditors' proposed audit scope of work.
- Review with management and the auditors the results of the annual audit, including any difficulties encountered.
- Ensure effective alignment and liaison between Leap and the audit arrangements provided by DCC and any other review bodies

Signed:

A handwritten signature in black ink, reading 'Mark Ormerod', is displayed on a light blue rectangular background.

Mark Ormerod
Leap CEO

Date: 22nd June 2025

Audit

Leap accounts incorporated into Buckinghamshire Council are audited annually by Grant Thornton.

Leap's specific accounts are externally audited alongside and as part of Buckinghamshire Council.

A full copy of the Statement of Accounts for the year 2024-25 for Buckinghamshire Council can be found [here](#).